

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual YTD

November 2019

Cash Basis

	Nov 19	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,304.11	
HOA dues	8,832.88	23,974.60
Other Fees Received	200.00	
Total Income	11,336.99	23,974.60
Gross Profit	11,336.99	23,974.60
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Accounting Services	341.00	241.67
Administrative Expense		
Bank Fees	4.00	
Common Area/Clubhouse Supplies	88.88	
Internet	0.00	80.00
Office Supplies	62.43	
Administrative Expense - Other	0.00	180.00
Total Administrative Expense	155.31	260.00
Insurance Expense	1,896.08	1,750.00
Legal	0.00	1,250.00
Management Fees	750.00	700.00
Reserve Study	0.00	145.83
Total ADMINISTRATIVE / RESERVE STUDY	3,142.39	4,347.50
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	0.00	250.00
Common Area Cleanup	379.00	416.67
Common Area Maintenance	335.00	500.00
Total Common Area-Building Mtce	714.00	1,166.67
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.33
Total COMMON AREA / ONSITE	889.00	1,475.00
GROUNDS		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer	0.00	333.33
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.67
Yard Care	0.00	1,500.00
Total GROUNDS	0.00	2,412.50
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Total GUTTERS-ROOF-WINDOWS	0.00	350.00
LIGHTING & ELECTRICAL REPAIRS	11.97	1,458.33
PLUMBING		
Exterior Water Line Repair	1,043.00	
PLUMBING - Other	0.00	250.00
Total PLUMBING	1,043.00	250.00
POOL		
Pool Upkeep and Supplies	246.75	416.66
Total POOL	246.75	416.66

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UTILITIES		
Electricity Services	313.11	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	0.00	4,333.33
Water Services	0.00	1,000.00
Total UTILITIES	2,309.04	7,783.33
Total OPERATING EXPENSES	7,642.15	18,493.32
Total Expense	7,642.15	18,493.32
Net Ordinary Income	3,694.84	5,481.28
Other Income/Expense		
Other Income		
Interest Income	480.21	
Total Other Income	480.21	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	2,500.00	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
Total CONSTRUCTION DEFECT FUND	2,500.00	1,000.00
Interest Expense (RVCB)	3,244.84	
RESERVE FUND SPENDING	0.00	3,500.00
Total Other Expense	5,744.84	4,500.00
Net Other Income	-5,264.63	-4,500.00
Net Income	-1,569.79	981.28