

**Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual YTD**

Cash Basis

March 2019

	Mar 19	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,667.64	
HOA dues	22,960.81	23,974.60
Late Fees Collected	377.45	
Other Fees Received	25.00	
Pool Key	10.00	
Service Reimbursements	393.00	
Working Capital Income	380.93	
Total Income	26,814.83	23,974.60
Gross Profit	26,814.83	23,974.60
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	89.00	
Business Licenses and Permits	50.00	
Common Area/Clubhouse Supplies	84.46	
Office Supplies	28.77	
Administrative Expense - Other	0.00	180.00
Total Administrative Expense	252.23	260.00
Insurance Expense	1,848.46	1,750.00
Accounting Services	210.65	241.66
Legal	4,946.44	1,250.00
Management Fees	700.00	700.00
Reserve Study	0.00	145.84
Total ADMINISTRATIVE / RESERVE STUDY	7,957.78	4,347.50
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	393.00	250.00
Common Area Cleanup	350.00	416.66
Common Area Maintenance	0.00	500.00
Total Common Area-Building Mtce	743.00	1,166.66
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.34
Total COMMON AREA / ONSITE	918.00	1,475.00
GROUNDS		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer	0.00	333.34
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.66
Yard Care	1,300.00	1,500.00
Total GROUNDS	1,300.00	2,412.50
GUTTERS-ROOF-WINDOWS		
Gutters	3,982.75	350.00
Total GUTTERS-ROOF-WINDOWS	3,982.75	350.00
LIGHTING & ELECTRICAL REPAIRS	0.00	1,458.34
PLUMBING		
Exterior Water Line Repair	703.50	
PLUMBING - Other	0.00	250.00
Total PLUMBING	703.50	250.00
POOL		
Pool Upkeep and Supplies	493.50	416.67
Total POOL	493.50	416.67

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UTILITIES		
Electricity Services	363.14	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	0.00	4,333.34
Water Services	912.70	1,000.00
Total UTILITIES	3,271.77	7,783.34
Total OPERATING EXPENSES	18,627.30	18,493.35
Total Expense	18,627.30	18,493.35
Net Ordinary Income	8,187.53	5,481.25
Other Income/Expense		
Other Income		
Interest Income	138.62	
Total Other Income	138.62	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	1,720.00	
Interest Expense (W.A.)	287.10	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
Total CONSTRUCTION DEFECT FUND	2,007.10	1,000.00
RESERVE FUND SPENDING	0.00	3,500.00
Total Other Expense	2,007.10	4,500.00
Net Other Income	-1,868.48	-4,500.00
Net Income	<u>6,319.05</u>	<u>981.25</u>