

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss Budget vs. Actual YTD**

June 2019

Cash Basis

	Jun 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Garage dues	1,100.71	
HOA dues	19,548.37	23,974.60
Late Fees Collected	313.72	
Other Fees Received	52.13	
<b>Total Income</b>	21,014.93	23,974.60
<b>Gross Profit</b>	21,014.93	23,974.60
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE / RESERVE STUDY</b>		
<b>Administrative Expense</b>		
Internet	0.00	80.00
Bank Fees	104.00	
Common Area/Clubhouse Supplies	82.90	
Office Supplies	58.90	
Postage	7.65	
Administrative Expense - Other	0.00	180.00
<b>Total Administrative Expense</b>	253.45	260.00
Insurance Expense	1,848.46	1,750.00
Accounting Services	146.85	241.67
Legal	7,960.77	1,250.00
Management Fees	700.00	700.00
Reserve Study	0.00	145.83
<b>Total ADMINISTRATIVE / RESERVE STUDY</b>	10,909.53	4,347.50
<b>COMMON AREA / ONSITE</b>		
Common Area-Building Mtce		
Building Maintenance	0.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	0.00	500.00
<b>Total Common Area-Building Mtce</b>	350.00	1,166.67
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.33
<b>Total COMMON AREA / ONSITE</b>	525.00	1,475.00
<b>GROUNDS</b>		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer		
Irrigation Repairs	1,783.00	
Irrigation-Flowers-Fertilizer - Other	0.00	333.33
<b>Total Irrigation-Flowers-Fertilizer</b>	1,783.00	333.33
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.67
Yard Care	2,600.00	1,500.00
<b>Total GROUNDS</b>	4,383.00	2,412.50
<b>GUTTERS-ROOF-WINDOWS</b>		
Gutters	0.00	350.00
<b>Total GUTTERS-ROOF-WINDOWS</b>	0.00	350.00
<b>LIGHTING &amp; ELECTRICAL REPAIRS</b>	572.13	1,458.33
<b>PLUMBING</b>		
Exterior Water Line Repair	1,952.32	
PLUMBING - Other	0.00	250.00
<b>Total PLUMBING</b>	1,952.32	250.00

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<b>POOL</b>		
Pool Upkeep and Supplies	246.75	416.67
<b>Total POOL</b>	246.75	416.67
<b>UTILITIES</b>		
Electricity Services	17.41	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	3,908.55	4,333.33
Water Services	2,701.12	1,000.00
<b>Total UTILITIES</b>	8,623.01	7,783.33
<b>Total OPERATING EXPENSES</b>	27,211.74	18,493.33
<b>Total Expense</b>	27,211.74	18,493.33
<b>Net Ordinary Income</b>	-6,196.81	5,481.27
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	196.76	
<b>Total Other Income</b>	196.76	
<b>Other Expense</b>		
<b>CONSTRUCTION DEFECT FUND</b>		
Construction Defect	131,604.10	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
<b>Total CONSTRUCTION DEFECT FUND</b>	131,604.10	1,000.00
<b>RESERVE FUND SPENDING</b>	0.00	3,500.00
<b>Total Other Expense</b>	131,604.10	4,500.00
<b>Net Other Income</b>	-131,407.34	-4,500.00
<b>Net Income</b>	<b>-137,604.15</b>	<b>981.27</b>