

Meadow Woods Homeowners Association, LLC

Profit & Loss Budget vs. Actual YTD

July 2019

Cash Basis

	Jul 19	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,728.19	
HOA dues	29,303.00	23,974.60
Late Fees Collected	100.00	
Other Fees Received	25.00	
Total Income	32,156.19	23,974.60
Gross Profit	32,156.19	23,974.60
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	31.00	
Common Area/Clubhouse Supplies	79.97	
Office Supplies	50.00	
Administrative Expense - Other	0.00	180.00
Total Administrative Expense	160.97	260.00
Insurance Expense	1,896.09	1,750.00
Accounting Services	0.00	241.67
Legal	4,134.44	1,250.00
Management Fees	700.00	700.00
Reserve Study	0.00	145.83
Total ADMINISTRATIVE / RESERVE STUDY	6,891.50	4,347.50
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	0.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	282.30	500.00
Total Common Area-Building Mtce	632.30	1,166.67
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.33
Total COMMON AREA / ONSITE	807.30	1,475.00
GROUNDS		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer		
Irrigation Repairs	115.50	
Irrigation-Flowers-Fertilizer - Other	0.00	333.33
Total Irrigation-Flowers-Fertilizer	115.50	333.33
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.67
Yard Care	1,300.00	1,500.00
Total GROUNDS	1,415.50	2,412.50
GUTTERS-ROOF-WINDOWS		
Gutters	900.00	350.00
Total GUTTERS-ROOF-WINDOWS	900.00	350.00
LIGHTING & ELECTRICAL REPAIRS	0.00	1,458.33
PLUMBING	0.00	250.00
POOL		
Pool Upkeep and Supplies	273.00	416.67
Total POOL	273.00	416.67

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UTILITIES		
Electricity Services	632.72	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	4,081.15	4,333.33
Water Services	0.00	1,000.00
Total UTILITIES	6,709.80	7,783.33
Total OPERATING EXPENSES	16,997.10	18,493.33
Total Expense	16,997.10	18,493.33
Net Ordinary Income	15,159.09	5,481.27
Other Income/Expense		
Other Income		
Interest Income	79.06	
Total Other Income	79.06	
Other Expense		
Interest Expense (RVCB)	492.82	
CONSTRUCTION DEFECT FUND		
Construction Defect	5,000.00	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
Total CONSTRUCTION DEFECT FUND	5,000.00	1,000.00
RESERVE FUND SPENDING	0.00	3,500.00
Total Other Expense	5,492.82	4,500.00
Net Other Income	-5,413.76	-4,500.00
Net Income	<u>9,745.33</u>	<u>981.27</u>