

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss Budget vs. Actual YTD**  
**August 2019**

Cash Basis

	Aug 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Garage dues	1,549.74	
HOA dues	19,907.01	23,974.60
Other Fees Received	25.00	
Working Capital Income	1,363.48	
<b>Total Income</b>	22,845.23	23,974.60
<b>Gross Profit</b>	22,845.23	23,974.60
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE / RESERVE STUDY</b>		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	60.00	
Common Area/Clubhouse Supplies	150.50	
Office Supplies	27.09	
Administrative Expense - Other	0.00	180.00
<b>Total Administrative Expense</b>	237.59	260.00
Insurance Expense	1,896.09	1,750.00
Accounting Services	0.00	241.67
Legal	265.00	1,250.00
Loan Servicing	355.00	
Management Fees	700.00	700.00
Reserve Study	0.00	145.83
<b>Total ADMINISTRATIVE / RESERVE STUDY</b>	3,453.68	4,347.50
<b>COMMON AREA / ONSITE</b>		
Common Area-Building Mtce		
Building Maintenance	210.00	250.00
Common Area Cleanup	437.50	416.67
Common Area Maintenance	128.75	500.00
<b>Total Common Area-Building Mtce</b>	776.25	1,166.67
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.33
<b>Total COMMON AREA / ONSITE</b>	951.25	1,475.00
<b>GROUNDS</b>		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer		
Flowers	12.97	
Irrigation-Flowers-Fertilizer - Other	0.00	333.33
<b>Total Irrigation-Flowers-Fertilizer</b>	12.97	333.33
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.67
Yard Care	1,365.00	1,500.00
<b>Total GROUNDS</b>	1,377.97	2,412.50
<b>GUTTERS-ROOF-WINDOWS</b>		
Gutters	0.00	350.00
<b>Total GUTTERS-ROOF-WINDOWS</b>	0.00	350.00
<b>LIGHTING &amp; ELECTRICAL REPAIRS</b>	50.00	1,458.33
<b>PLUMBING</b>	11.97	250.00

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<b>POOL</b>		
Pool Upkeep and Supplies	813.75	416.67
<b>Total POOL</b>	813.75	416.67
<b>UTILITIES</b>		
Electricity Services	328.85	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	0.00	4,333.33
Water Services	1,345.40	1,000.00
<b>Total UTILITIES</b>	3,670.18	7,783.33
<b>Total OPERATING EXPENSES</b>	10,328.80	18,493.33
<b>Total Expense</b>	10,328.80	18,493.33
<b>Net Ordinary Income</b>	12,516.43	5,481.27
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	210.53	
<b>Total Other Income</b>	210.53	
<b>Other Expense</b>		
Interest Expense (RVCB)	745.46	
<b>CONSTRUCTION DEFECT FUND</b>		
Construction Defect	219,139.62	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
<b>Total CONSTRUCTION DEFECT FUND</b>	219,139.62	1,000.00
<b>RESERVE FUND SPENDING</b>		
Concrete-Flatwork-Safety Repair	2,425.50	
RESERVE FUND SPENDING - Other	0.00	3,500.00
<b>Total RESERVE FUND SPENDING</b>	2,425.50	3,500.00
<b>Total Other Expense</b>	222,310.58	4,500.00
<b>Net Other Income</b>	-222,100.05	-4,500.00
<b>Net Income</b>	<u>-209,583.62</u>	<u>981.27</u>