

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual

September 2018

Cash Basis

	Sep 18	Budget
Ordinary Income/Expense		
Income		
Garage dues	1,849.56	2,697.32
HOA dues	10,999.04	20,355.18
Late Fees Collected	250.00	
Other Fees Received	100.00	
Pool Key	10.00	
Total Income	13,208.60	23,052.50
Gross Profit	13,208.60	23,052.50
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE		
Admin - Reserve Study		
Bank Fees	54.00	
Common Area/Clubhouse Supplies	19.92	
Office Supplies	65.81	
Postage	10.00	
Admin - Reserve Study - Other	0.00	83.33
Total Admin - Reserve Study	149.73	83.33
Insurance Expense	1,840.47	1,666.67
Accounting Services	0.00	570.00
Legal	0.00	1,000.00
Management Fees	600.00	600.00
Total ADMINISTRATIVE	2,590.20	3,920.00
UTILITIES		
Electricity Services	224.27	333.33
Garbage Services	1,971.71	2,041.67
Sewer Services	4,313.65	4,333.33
Water Services	1,133.02	833.33
Total UTILITIES	7,642.65	7,541.66
GROUNDS		
Deicing	0.00	125.00
Pest Control	0.00	41.67
Tree Trimming-Emergency Removal	0.00	700.00
Yard Care	1,300.00	2,083.33
Total GROUNDS	1,300.00	2,950.00
POOL		
Swimming Pool Seasonal Permit	0.00	29.17
Pool Upkeep and Supplies	34.25	300.00
Total POOL	34.25	329.17
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	2,160.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	428.00	500.00
Total Common Area-Building Mtce	2,938.00	1,166.67
Janitorial - Clubhouse/Gym	0.00	41.67
Security	175.00	208.33
Total COMMON AREA / ONSITE	3,113.00	1,416.67
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00

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Total GUTTERS-ROOF-WINDOWS	0.00	850.00
LIGHTING & ELECTRICAL REPAIRS	1,882.25	750.00
PLUMBING	0.00	308.33
Total OPERATING EXPENSES	16,562.35	18,065.83
Total Expense	16,562.35	18,065.83
Net Ordinary Income	-3,353.75	4,986.67
Other Income/Expense		
Other Income		
Interest Income	98.83	
Total Other Income	98.83	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	0.00	2,210.00
Interest Expense (W.A.)	450.41	
Total CONSTRUCTION DEFECT FUND	450.41	2,210.00
Total Other Expense	450.41	2,210.00
Net Other Income	-351.58	-2,210.00
Net Income	-3,705.33	2,776.67