

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss Budget vs. Actual**

Cash Basis

May 2018

	May 18	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Garage dues	2,610.81	2,697.32
HOA dues	12,327.65	20,355.18
Late Fees Collected	150.00	
Other Fees Received	35.25	
<b>Total Income</b>	<b>15,123.71</b>	<b>23,052.50</b>
<b>Gross Profit</b>	<b>15,123.71</b>	<b>23,052.50</b>
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE</b>		
Admin - Reserve Study		
Bank Fees	89.00	
Common Area/Clubhouse Supplies	171.94	
Office Supplies	67.11	
Website	45.00	
Admin - Reserve Study - Other	0.00	83.33
<b>Total Admin - Reserve Study</b>	<b>373.05</b>	<b>83.33</b>
Insurance Expense	1,451.66	1,666.67
Accounting Services	0.00	570.00
Legal	154.50	1,000.00
Management Fees	600.00	600.00
<b>Total ADMINISTRATIVE</b>	<b>2,579.21</b>	<b>3,920.00</b>
<b>UTILITIES</b>		
Electricity Services	232.70	333.33
Garbage Services	2,034.90	2,041.67
Sewer Services	4,131.11	4,333.33
Water Services	0.00	833.33
<b>Total UTILITIES</b>	<b>6,398.71</b>	<b>7,541.66</b>
<b>GROUNDS</b>		
Deicing	0.00	125.00
Irrigation-Flowers-Fertilizer		
Back Flow Testing	56.70	
<b>Total Irrigation-Flowers-Fertilizer</b>	<b>56.70</b>	
Pest Control	27.00	41.67
Tree Trimming-Emergency Removal	0.00	700.00
Yard Care	2,600.00	2,083.33
<b>Total GROUNDS</b>	<b>2,683.70</b>	<b>2,950.00</b>
<b>POOL</b>		
Swimming Pool Seasonal Permit	0.00	29.17
Pool Upkeep and Supplies	4,379.55	300.00
<b>Total POOL</b>	<b>4,379.55</b>	<b>329.17</b>
<b>COMMON AREA / ONSITE</b>		
Common Area-Building Mtce		
Building Maintenance	81.50	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	90.00	500.00
<b>Total Common Area-Building Mtce</b>	<b>521.50</b>	<b>1,166.67</b>
Janitorial - Clubhouse/Gym	0.00	41.67
Security	0.00	208.33
<b>Total COMMON AREA / ONSITE</b>	<b>521.50</b>	<b>1,416.67</b>

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<b>GUTTERS-ROOF-WINDOWS</b>		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00
<b>Total GUTTERS-ROOF-WINDOWS</b>	<b>0.00</b>	<b>850.00</b>
<b>LIGHTING &amp; ELECTRICAL REPAIRS</b>	<b>0.00</b>	<b>750.00</b>
<b>PLUMBING</b>	<b>0.00</b>	<b>308.33</b>
<b>Total OPERATING EXPENSES</b>	<b>16,562.67</b>	<b>18,065.83</b>
<b>Total Expense</b>	<b>16,562.67</b>	<b>18,065.83</b>
<b>Net Ordinary Income</b>	<b>-1,438.96</b>	<b>4,986.67</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	7.66	
<b>Total Other Income</b>	<b>7.66</b>	
<b>Other Expense</b>		
<b>CONSTRUCTION DEFECT FUND</b>		
Construction Defect	294.84	2,210.00
Interest Expense (W.A.)	219.62	
<b>Total CONSTRUCTION DEFECT FUND</b>	<b>514.46</b>	<b>2,210.00</b>
<b>Total Other Expense</b>	<b>514.46</b>	<b>2,210.00</b>
<b>Net Other Income</b>	<b>-506.80</b>	<b>-2,210.00</b>
<b>Net Income</b>	<b>-1,945.76</b>	<b>2,776.67</b>