

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss Budget vs. Actual**

Cash Basis

June 2018

	Jun 18	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Garage dues	1,474.63	2,697.32
HOA dues	24,320.22	20,355.18
Late Fees Collected	50.00	
Other Fees Received	0.25	
Pool Key	10.00	
<b>Total Income</b>	<b>25,855.10</b>	<b>23,052.50</b>
<b>Gross Profit</b>	<b>25,855.10</b>	<b>23,052.50</b>
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE</b>		
Admin - Reserve Study		
Bank Fees	124.00	
Business Licenses and Permits	25.00	
Common Area/Clubhouse Supplies	293.82	
Office Supplies	5.49	
Admin - Reserve Study - Other	0.00	83.33
<b>Total Admin - Reserve Study</b>	<b>448.31</b>	<b>83.33</b>
Insurance Expense	1,451.66	1,666.67
Accounting Services	147.40	570.00
Legal	1,260.00	1,000.00
Management Fees	600.00	600.00
<b>Total ADMINISTRATIVE</b>	<b>3,907.37</b>	<b>3,920.00</b>
<b>UTILITIES</b>		
Electricity Services	192.77	333.33
Garbage Services	2,039.08	2,041.67
Sewer Services	386.71	4,333.33
Water Services	2,177.21	833.33
<b>Total UTILITIES</b>	<b>4,795.77</b>	<b>7,541.66</b>
<b>GROUNDS</b>		
Deicing	0.00	125.00
Irrigation-Flowers-Fertilizer		
Irrigation Repairs	68.25	
<b>Total Irrigation-Flowers-Fertilizer</b>	<b>68.25</b>	
Pest Control	0.00	41.67
Tree Trimming-Emergency Removal	3,570.00	700.00
Yard Care	1,300.00	2,083.33
<b>Total GROUNDS</b>	<b>4,938.25</b>	<b>2,950.00</b>
<b>POOL</b>		
Swimming Pool Seasonal Permit	0.00	29.17
Pool Upkeep and Supplies	130.00	300.00
<b>Total POOL</b>	<b>130.00</b>	<b>329.17</b>
<b>COMMON AREA / ONSITE</b>		
Common Area-Building Mtce		
Building Maintenance	464.28	250.00
Common Area Cleanup	385.00	416.67
Common Area Maintenance	303.52	500.00
<b>Total Common Area-Building Mtce</b>	<b>1,152.80</b>	<b>1,166.67</b>
Janitorial - Clubhouse/Gym	232.00	41.67
Security	350.00	208.33
<b>Total COMMON AREA / ONSITE</b>	<b>1,734.80</b>	<b>1,416.67</b>

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<b>GUTTERS-ROOF-WINDOWS</b>		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00
<b>Total GUTTERS-ROOF-WINDOWS</b>	<b>0.00</b>	<b>850.00</b>
<b>LIGHTING &amp; ELECTRICAL REPAIRS</b>	<b>4,313.73</b>	<b>750.00</b>
<b>PLUMBING</b>		
Exterior Water Line Repair	1,537.75	
<b>PLUMBING - Other</b>	<b>0.00</b>	<b>308.33</b>
<b>Total PLUMBING</b>	<b>1,537.75</b>	<b>308.33</b>
<b>Total OPERATING EXPENSES</b>	<b>21,357.67</b>	<b>18,065.83</b>
<b>Total Expense</b>	<b>21,357.67</b>	<b>18,065.83</b>
<b>Net Ordinary Income</b>	<b>4,497.43</b>	<b>4,986.67</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Lawsuit Proceeds - Construction	38,500.00	
Interest Income	9.52	
<b>Total Other Income</b>	<b>38,509.52</b>	
<b>Other Expense</b>		
<b>CONSTRUCTION DEFECT FUND</b>		
Construction Defect	0.00	2,210.00
Interest Expense (W.A.)	263.45	
<b>Total CONSTRUCTION DEFECT FUND</b>	<b>263.45</b>	<b>2,210.00</b>
<b>RESERVE FUND SPENDING</b>		
Concrete-Flatwork-Safety Repair	10,141.90	
<b>Total RESERVE FUND SPENDING</b>	<b>10,141.90</b>	
<b>Total Other Expense</b>	<b>10,405.35</b>	<b>2,210.00</b>
<b>Net Other Income</b>	<b>28,104.17</b>	<b>-2,210.00</b>
<b>Net Income</b>	<b><u>32,601.60</u></b>	<b><u>2,776.67</u></b>