

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual
 July 2018

Cash Basis

	Jul 18	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,047.22	2,697.32
HOA dues	23,613.01	20,355.18
Late Fees Collected	199.98	
Other Fees Received	100.00	
Pool Key	20.00	
Working Capital Income	527.50	
Total Income	26,507.71	23,052.50
Gross Profit	26,507.71	23,052.50
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE		
Admin - Reserve Study		
Bank Fees	54.00	
Common Area/Clubhouse Supplies	79.97	
Office Supplies	6.98	
Admin - Reserve Study - Other	0.00	83.33
Total Admin - Reserve Study	140.95	83.33
Insurance Expense	1,539.17	1,666.67
Accounting Services	0.00	570.00
Legal	3,168.00	1,000.00
Management Fees	600.00	600.00
Total ADMINISTRATIVE	5,448.12	3,920.00
UTILITIES		
Electricity Services	297.12	333.33
Garbage Services	2,115.67	2,041.67
Sewer Services	11,699.47	4,333.33
Water Services	0.00	833.33
Total UTILITIES	14,112.26	7,541.66
GROUNDS		
Deicing	0.00	125.00
Irrigation-Flowers-Fertilizer		
Fertilizer	95.00	
Flowers	4.75	
Irrigation Repairs	303.00	
Total Irrigation-Flowers-Fertilizer	402.75	

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Pest Control	240.75	41.67
Tree Trimming-Emergency Removal	0.00	700.00
Yard Care	1,300.00	2,083.33
Total GROUNDS	1,943.50	2,950.00
POOL		
Swimming Pool Seasonal Permit	0.00	29.17
Pool Upkeep and Supplies	1,170.00	300.00
Total POOL	1,170.00	329.17
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	50.00	250.00
Common Area Cleanup	0.00	416.67
Common Area Maintenance	104.20	500.00
Total Common Area-Building Mtce	154.20	1,166.67
Janitorial - Clubhouse/Gym	0.00	41.67
Security	200.76	208.33
Total COMMON AREA / ONSITE	354.96	1,416.67
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00
Total GUTTERS-ROOF-WINDOWS	0.00	850.00
LIGHTING & ELECTRICAL REPAIRS	0.00	750.00
PLUMBING	0.00	308.33
Total OPERATING EXPENSES	23,028.84	18,065.83
Total Expense	23,028.84	18,065.83
Net Ordinary Income	3,478.87	4,986.67
Other Income/Expense		
Other Income		
Interest Income	53.35	
Total Other Income	53.35	

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Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	0.00	2,210.00
Interest Expense (W.A.)	441.07	
Total CONSTRUCTION DEFECT FUND	441.07	2,210.00
Total Other Expense	441.07	2,210.00
Net Other Income	-387.72	-2,210.00
Net Income	<u>3,091.15</u>	<u>2,776.67</u>