

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual
August 2018

Cash Basis

	Aug 18	Budget
Ordinary Income/Expense		
Income		
Garage dues	1,596.02	2,697.32
HOA dues	23,248.78	20,355.18
Other Fees Received	222.21	
Working Capital Income	1,053.72	
Total Income	26,120.73	23,052.50
Gross Profit	26,120.73	23,052.50
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE		
Admin - Reserve Study		
Bank Fees	159.00	
Common Area/Clubhouse Supplies	161.13	
Document Preparation	175.00	
Office Supplies	138.40	
Admin - Reserve Study - Other	0.00	83.33
Total Admin - Reserve Study	633.53	83.33
Insurance Expense	1,539.17	1,666.67
Accounting Services	411.40	570.00
Legal	0.00	1,000.00
Management Fees	600.00	600.00
Total ADMINISTRATIVE	3,184.10	3,920.00
UTILITIES		
Electricity Services	299.28	333.33
Garbage Services	2,048.30	2,041.67
Sewer Services	567.73	4,333.33
Water Services	2,607.32	833.33
Total UTILITIES	5,522.63	7,541.66
GROUNDS		
Deicing	0.00	125.00
Irrigation-Flowers-Fertilizer		
Irrigation Repairs	1,176.00	
Total Irrigation-Flowers-Fertilizer	1,176.00	

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual
August 2018

Cash Basis

	Aug 18	Budget
Pest Control	0.00	41.67
Tree Trimming-Emergency Removal	0.00	700.00
Yard Care	1,300.00	2,083.33
Total GROUNDS	2,476.00	2,950.00
POOL		
Swimming Pool Seasonal Permit	0.00	29.17
Pool Upkeep and Supplies	685.00	300.00
Total POOL	685.00	329.17
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	0.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	0.00	500.00
Total Common Area-Building Mtce	350.00	1,166.67
Janitorial - Clubhouse/Gym	0.00	41.67
Security	195.00	208.33
Total COMMON AREA / ONSITE	545.00	1,416.67
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00
Total GUTTERS-ROOF-WINDOWS	0.00	850.00
LIGHTING & ELECTRICAL REPAIRS	0.00	750.00
PLUMBING	0.00	308.33
Total OPERATING EXPENSES	12,412.73	18,065.83
Total Expense	12,412.73	18,065.83
Net Ordinary Income	13,708.00	4,986.67
Other Income/Expense		
Other Income		
Construction Defect Settlement	533,742.25	
Interest Income	77.36	
Total Other Income	533,819.61	

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual
August 2018

Cash Basis

	Aug 18	Budget
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	14,662.50	2,210.00
Interest Expense (W.A.)	453.06	
Total CONSTRUCTION DEFECT FUND	15,115.56	2,210.00
Total Other Expense	15,115.56	2,210.00
Net Other Income	518,704.05	-2,210.00
Net Income	<u>532,412.05</u>	<u>2,776.67</u>