

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual YTD
April 2019

Cash Basis

	Apr 19	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,741.91	
HOA dues	24,234.58	23,974.60
Late Fees Collected	78.82	
Total Income	27,055.31	23,974.60
Gross Profit	27,055.31	23,974.60
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	54.00	
Common Area/Clubhouse Supplies	187.57	
Office Supplies	346.61	
Postage	35.50	
Administrative Expense - Other	0.00	180.00
Total Administrative Expense	623.68	260.00
Insurance Expense	1,848.46	1,750.00
Accounting Services	250.80	241.66
Legal	5,970.00	1,250.00
Management Fees	700.00	700.00
Reserve Study	0.00	145.84
Total ADMINISTRATIVE / RESERVE STUDY	9,392.94	4,347.50
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	85.25	250.00
Common Area Cleanup	350.00	416.66
Common Area Maintenance	0.00	500.00
Total Common Area-Building Mtce	435.25	1,166.66
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.34
Total COMMON AREA / ONSITE	610.25	1,475.00
GROUNDS		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer	0.00	333.34
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.66
Yard Care	0.00	1,500.00
Total GROUNDS	0.00	2,412.50
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Total GUTTERS-ROOF-WINDOWS	0.00	350.00
LIGHTING & ELECTRICAL REPAIRS	0.00	1,458.34
PLUMBING		
Exterior Water Line Repair	1,549.75	
PLUMBING - Other	0.00	250.00
Total PLUMBING	1,549.75	250.00
POOL		
Pool Upkeep and Supplies	0.00	416.67
Total POOL	0.00	416.67

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UTILITIES		
Electricity Services	172.71	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	4,313.65	4,333.34
Water Services	980.45	1,000.00
Total UTILITIES	7,462.74	7,783.34
Total OPERATING EXPENSES	19,015.68	18,493.35
Total Expense	19,015.68	18,493.35
Net Ordinary Income	8,039.63	5,481.25
Other Income/Expense		
Other Income		
Interest Income	154.51	
Total Other Income	154.51	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	43,113.00	
Interest Expense (W.A.)	431.07	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
Total CONSTRUCTION DEFECT FUND	43,544.07	1,000.00
RESERVE FUND SPENDING	0.00	3,500.00
Total Other Expense	43,544.07	4,500.00
Net Other Income	-43,389.56	-4,500.00
Net Income	<u>-35,349.93</u>	<u>981.25</u>