

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss Budget vs. Actual**

Cash Basis

April 2018

	Apr 18	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Garage dues	2,827.98	2,697.32
HOA dues	21,212.39	20,355.18
Late Fees Collected	300.02	
Other Fees Received	100.00	
Pool Key	50.00	
Service Reimbursements	50.00	
<b>Total Income</b>	<b>24,540.39</b>	<b>23,052.50</b>
<b>Gross Profit</b>	<b>24,540.39</b>	<b>23,052.50</b>
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE</b>		
Admin - Reserve Study		
Bank Fees	54.00	
Common Area/Clubhouse Supplies	79.97	
Admin - Reserve Study - Other	0.00	83.34
<b>Total Admin - Reserve Study</b>	<b>133.97</b>	<b>83.34</b>
Insurance Expense	1,451.66	1,666.66
Accounting Services	678.40	570.00
Legal	0.00	1,000.00
Management Fees	600.00	600.00
<b>Total ADMINISTRATIVE</b>	<b>2,864.03</b>	<b>3,920.00</b>
<b>UTILITIES</b>		
Electricity Services	243.90	333.34
Garbage Services	2,026.37	2,041.66
Sewer Services	0.00	4,333.34
Water Services	79.17	833.34
<b>Total UTILITIES</b>	<b>2,349.44</b>	<b>7,541.68</b>
<b>GROUNDS</b>		
Deicing	0.00	125.00
Pest Control	0.00	41.66
Tree Trimming-Emergency Removal	5,653.16	700.00
Yard Care	195.00	2,083.34
<b>Total GROUNDS</b>	<b>5,848.16</b>	<b>2,950.00</b>
<b>POOL</b>		
Swimming Pool Seasonal Permit	0.00	29.16
Pool Upkeep and Supplies	220.50	300.00
<b>Total POOL</b>	<b>220.50</b>	<b>329.16</b>
<b>COMMON AREA / ONSITE</b>		
Common Area-Building Mtce		
Building Maintenance	70.25	250.00
Common Area Cleanup	380.00	416.66
Common Area Maintenance	2,980.00	500.00
<b>Total Common Area-Building Mtce</b>	<b>3,430.25</b>	<b>1,166.66</b>
Janitorial - Clubhouse/Gym	0.00	41.66
Security	175.00	208.34
<b>Total COMMON AREA / ONSITE</b>	<b>3,605.25</b>	<b>1,416.66</b>
<b>GUTTERS-ROOF-WINDOWS</b>		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00
<b>Total GUTTERS-ROOF-WINDOWS</b>	<b>0.00</b>	<b>850.00</b>

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April 2018

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LIGHTING & ELECTRICAL REPAIRS	0.00	750.00
PLUMBING	0.00	308.34
Total OPERATING EXPENSES	14,887.38	18,065.84
Total Expense	14,887.38	18,065.84
Net Ordinary Income	9,653.01	4,986.66
Other Income/Expense		
Other Income		
Interest Income	6.16	
Total Other Income	6.16	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	1,787.03	2,210.00
Interest Expense (W.A.)	231.68	
Total CONSTRUCTION DEFECT FUND	2,018.71	2,210.00
Total Other Expense	2,018.71	2,210.00
Net Other Income	-2,012.55	-2,210.00
Net Income	<b>7,640.46</b>	<b>2,776.66</b>