

Meadow Wood Condominiums Owners Association

Meeting Minutes

March 14th 2017

Carol Janowski.....Chairman
cmjanowski@mail.com

Gary Walsh.....Treasurer
walshgr113@gmail.com

Judy Frazier.....Secretary
juju2855@yahoo.com

Meeting called to order at 5:30 p.m.

Owners and renters from the following units attended the meeting:
58-66-81-36-6-76-37-42-49-5

Shelly Rogers represented units
6 -68-61-58-36

Cindy Dyer--Housing Director for Columbia Care.

Minutes read from the February 13th 2017 meeting. Minutes accepted.

Treasurer's report as of March 14th 2017:
MW Reserve, Alliance Bank.....\$60,071.95
MW Reserve, Banner Bank.....\$33,791.55
MW Operating Account, Banner Bank.....\$8,778.87
MW Construction Defect Account, Banner Bank.....\$9,962.94
Treasurer's report accepted.

Robert Hood (QPM) reported on the status of the back dues owed to the HOA.
We started out with about \$35,000 in back dues owed to the HOA. Unit #25 sold and the HOA will receive \$7,200 in back dues. There is only about \$2,000 in back dues left to collect.

Old business

Drugs and needles found by the north dumpers. If you see illegal activity please report it to the Medford Police Department.....541-770-4783

New Business

Carol made a motion to start paying on the principal on the line of credit with Alliance Bank. Judy second. Motion carried.

Raccoons have been spotted. Please remember they can make a big mess if trash is left out. Make sure all trash is deposited in the dumpster.

Before leaving office Carol felt she needed to make a full disclosure of the information that led up to the law suit against New Foundations Property Management. Carol spent many hours going through papers and organizing the information. (Carol spent her own money having copies made.) Copies are available if you were unable to attend the March 14th meeting.

Gary addressed the questions brought up about the line of credit with the Alliance Bank. He provided a copy of the latest loan statement from Alliance. A copy of the deposit slip showing the amount that went into the Banner Construction Defect account and a copy of the check that went to the contractor working on the decks.

Gary also presented information about the growth of the MW Reserve account. Sept 2014 the account balance was \$ 45,363.20. As of March 2017 the MW Reserve has a balance of \$93,863.50 an increase of \$48,500.30. The board has been working to get the reserve back up to 100%.

Meeting adjourned at 7:05 p.m.

I have the documents from the last two meetings that will stay with the minutes. They can be viewed upon request. Judy Frazier