

Meadow Wood Condominiums Owners Association
Special Meeting Minutes
October 26, 2015

Joel Burchfiel – Secretary (Present via phone) elite228@yahoo.com
Gary Walsh – Treasurer walshgr113@gmail.com
Carol Janowski – Chairman cmjanowski@yahoo.com

Called to order at 5:29pm

Attendees:

Tammy Anderson #81
Molly Boyle #36
Pauline Ruder #13
John Janowski #30
Jim Robinson #5
Bo Bolton #7
Shirley Sammis #55
Tom Gunderson #31
Robin Stroh #35
Steven Powers #49
Diana May #50
Pam Moore #58 and #66
Seldom #48
Gene Phipps & Charlie Garland #24
Erin Nelson #57
Judy Frazier #11
#75

Agenda Items:

Legal Updates:

New Foundations:

Attorney Robert Good was in attendance to discuss the legal issues with New Foundations. He prepared an outline proposed allegations to be filed with the court. The outline was distributed to all owners. After the owners in attendance had a chance to read the outline, there was a brief Q and A session with the attorney.

Construction Defect Lawsuit:

A \$3 million lawsuit has been filed in court. Previous to filing the suit, a 701 had been filed asking Wishcamper to assist the board in determining the best way to go about fixing the construction issues at MW. This request was ignored, and the lawsuit was filed.

The board is looking at three options to help finance the repairs ahead of the lawsuit:

1. Bank line of credit – A majority of 75% of the owners would need to vote in favor for the board to pursue this option.
2. Special assessment – Would likely be approximately \$6,000/owner.
3. Use of reserve funds – Board would only be able to repair approximately one deck per year.

Meeting adjourned at 7pm.